

HARYANA STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED PANCHKULA

OFFICE ORDER

Subject: - Amendment in provision of EMP-2015 pertaining to Commercial sites.

1. Clause 18.8 of EMP-2015 provides the transfer of commercial sites as hereunder: -
  - a. The transfer of commercial plots wherein either full payment has already been made or laid down / schedule of payment of instalments is over shall be allowed only through execution of conveyance deed / sale deed.
  - b. In other cases, wherein full payment of the plot has not so far been made/ Schedule of payment of instalments is not yet over, a maximum of up to four transfers shall be allowed before final payment and subject to the condition that the allottee has made at least 25% payment towards price of the site.
2. The matter has been considered by the BoD in its 378<sup>th</sup> meeting held on 21.09.2023, wherein the above said clause has been amended as under:
  - a. The existing provision to allow upto four transfers of commercial plots before final payment stand withdrawn.
  - b. Transfer of the commercial properties shall be permissible only after full payment has been made by the allottee and conveyance deed has been executed.
  - c. No transfer of commercial plots/ sites shall be allowed by the Corporation without executing of conveyance deed in favour of original allottee and thereafter any transfer would be through execution of sale deed in favour of proposed transferee.

All Estate Managers shall take necessary action as per above amendment & bring the same to the notice of the allottees.

Place: - Panchkula

Date: - 30-11-2023

Sd -  
(Yash Garg)  
Managing Director

Endst No. HSIIDC:C&H:2023 8295-8299

Date: - 04-12-2023

A copy is forwarded to the following for information and taking necessary action:

1. All HoD(s)/ Section Heads, HSIIDC Panchkula. HOD (C&H)
2. All In-charge of Estate, IA, IP Wings in Field Offices, HSIIDC, Panchkula.
3. All officers of C&H Division, HSIIDC, Panchkula.
4. HoD(IT): for uploading on website of the Corporation.
5. Notice Board.
6. Concerned file.

Sd -  
(Sanjay Garg)  
HOD (C&H)